



CGGVeritas announces donation of Geocluster to SINTEF Petroleum Research

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CGGVeritas is pleased to announce that it has donated seismic data processing technology embedded in its proprietary Geocluster software to SINTEF Petroleum Research, a division of the SINTEF Group, Scandinavia's largest independent research organization.

This donation is the third of its kind that seismic services provider, CGGVeritas, has made to a Norwegian research institute in recent years. Two similar agreements were made with Bergen University in 2006 and Oslo University in 1997.

This donation is a logical step towards the global collaborative strategy between CGGVeritas and SINTEF following the successful conduct of a number of joint research projects. SINTEF's Seismic and Reservoir Technology Department will now be able to run Geocluster to test and validate on an industrial scale leading-edge algorithms and technologies developed by its researchers. The availability of a comprehensive software development platform will also enable them to speed up technology transfer to their partners.

Pierre Lanfranchi, Vice President, Business Development CGGVeritas for Northern Europe said: "This donation signals a new stage in CGGVeritas' long-term and high-level commitment to Norway. We recognize the important role of SINTEF as a key technology developer in Norway and believe our Geocluster donation will open the door to further collaborative projects between our R&D teams."

S  verine Pannetier Lescoffit, Assistant Research Director with SINTEF's Seismic and Reservoir Technologies Department said: "Geocluster will bring new perspectives to our research activities, particularly with respect to our strong multicomponent expertise. We look forward to new challenges and co-operation with our partners."

For further information, please contact:

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